

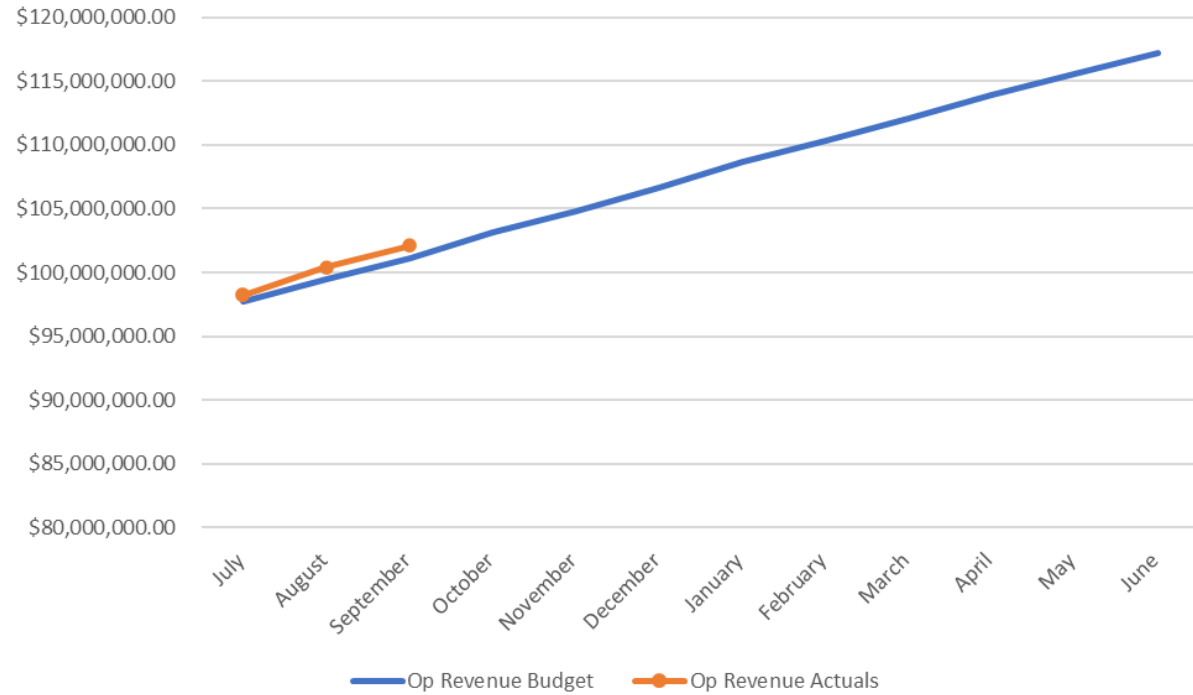
# Financial Report

## September 2021

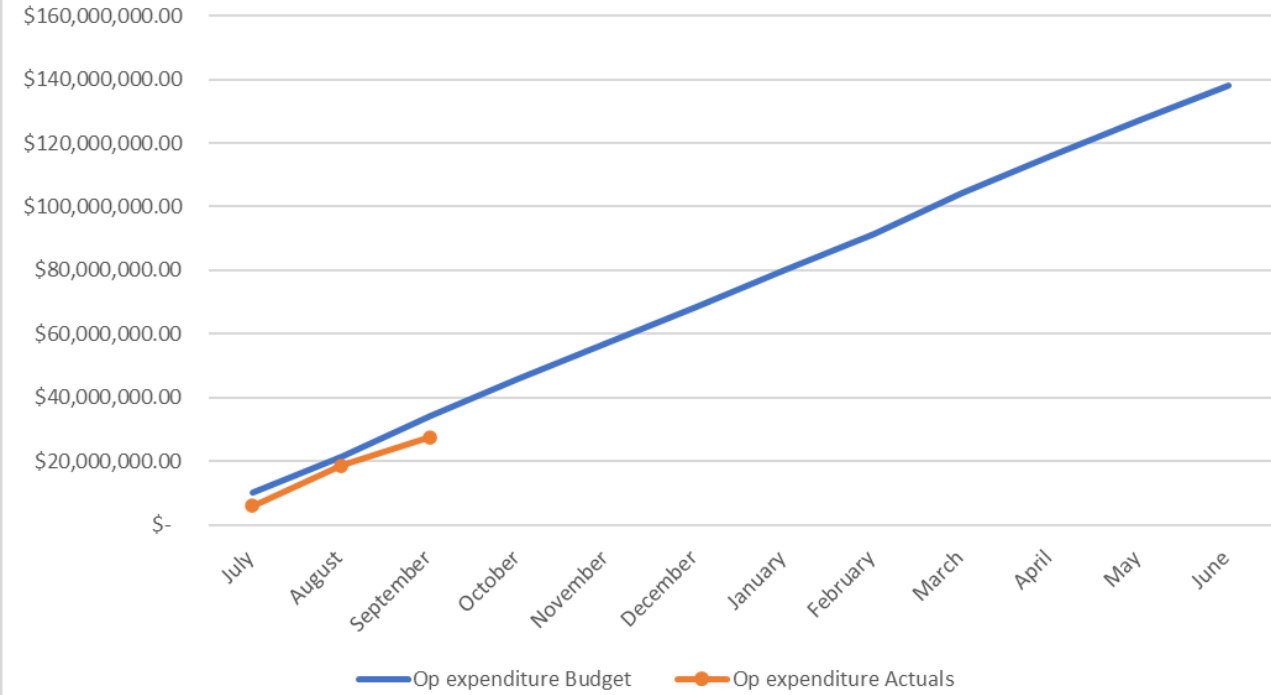


# Graphs - Operating

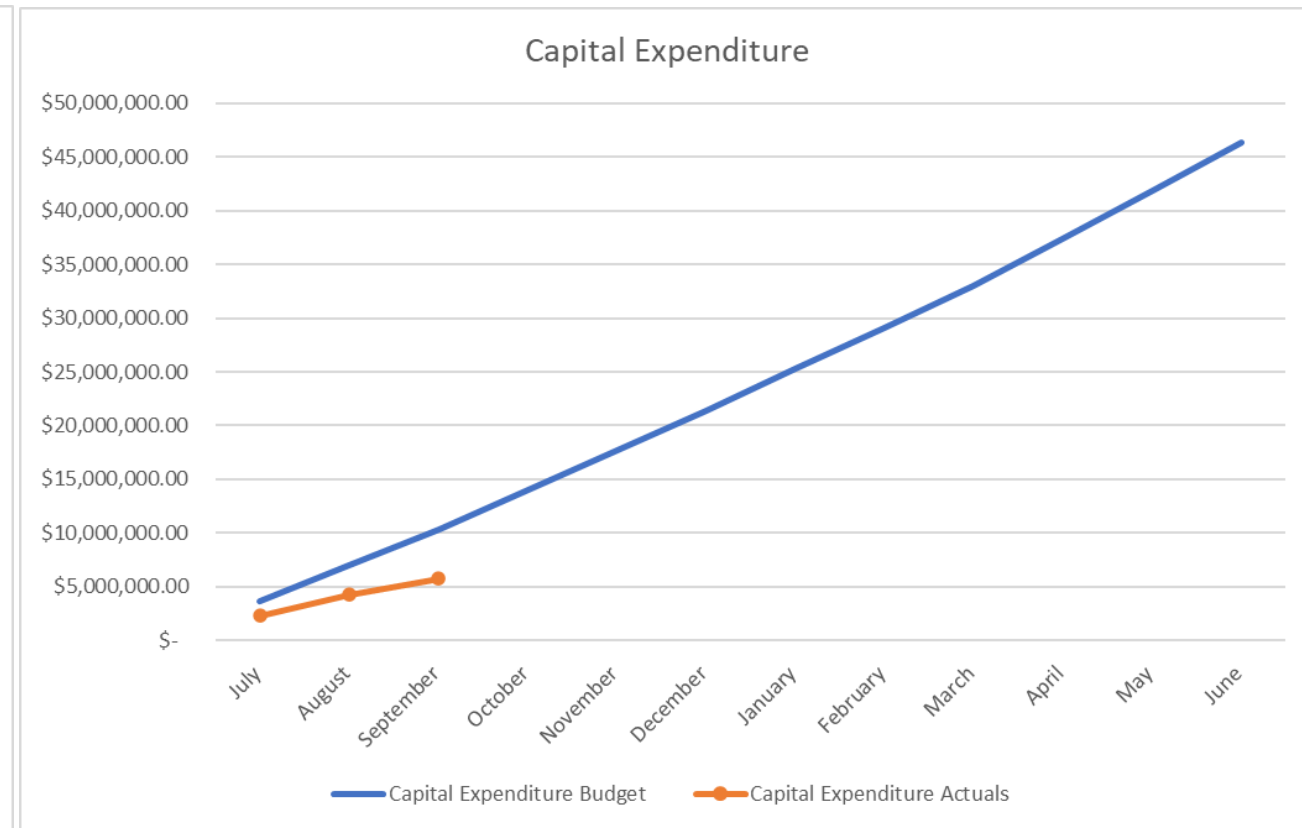
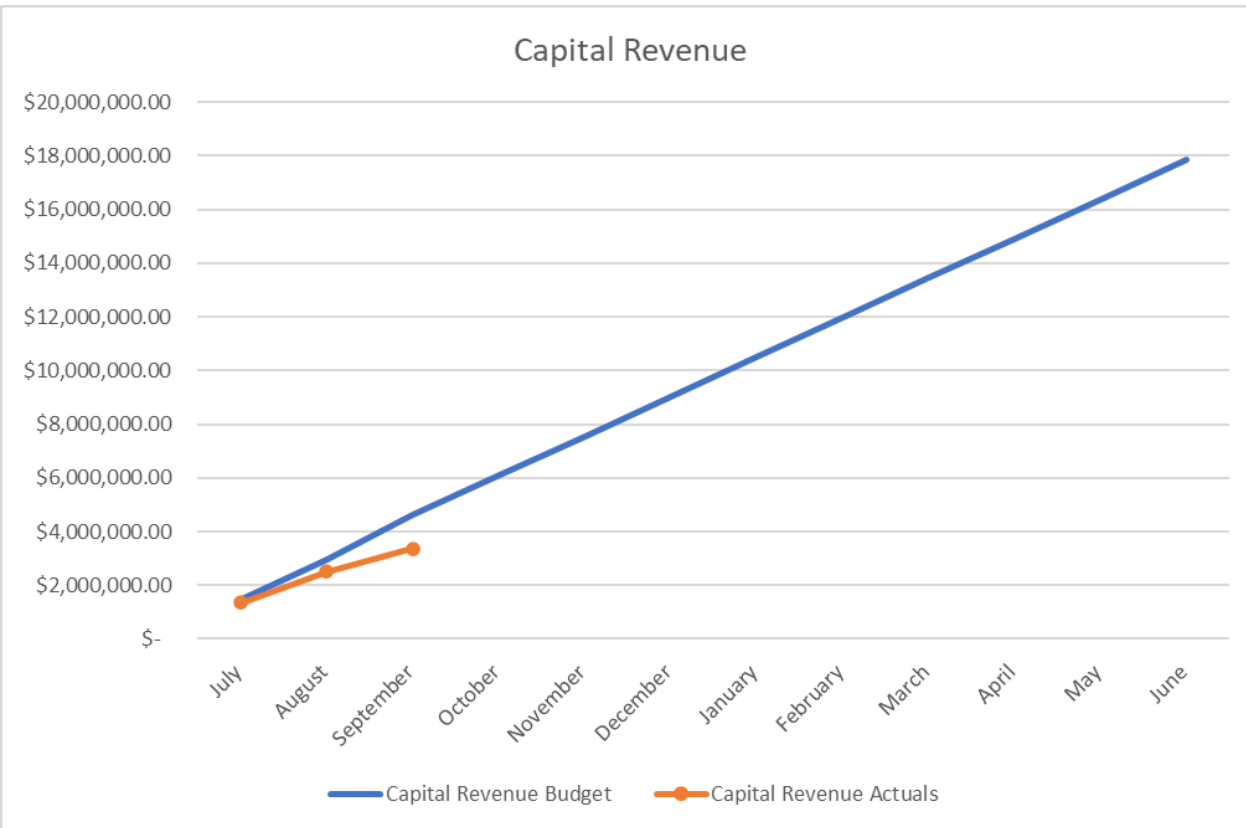
## Operating Revenue



## Operating Expenditure



# Graphs - Capital



# Surplus/Deficit

- \$1.17M Deficit budgeted at 30 June 2022
  - This is dependent on utilising funds from a brought forward surplus that hasn't been finalised as yet. We are still budgeting a \$700,000 surplus
- \$5.1M surplus for 2021 in the accounts currently
  - This is subject to change as we finalise year end and will not be this high.



# Interest Trends



**Interest saved through loan offset - \$54,112**

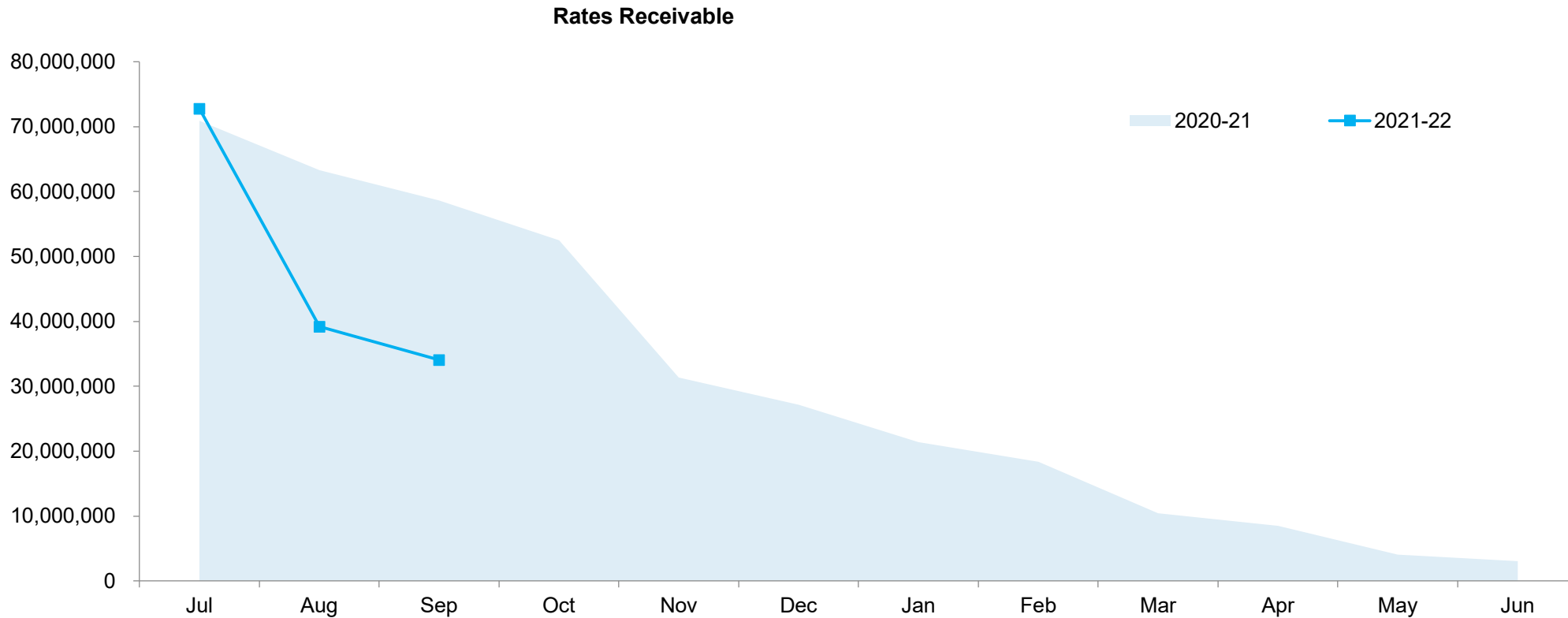
**Currently \$12 million offsetting loans**



**Term Deposit interest is attracting rates of less than 0.30%**

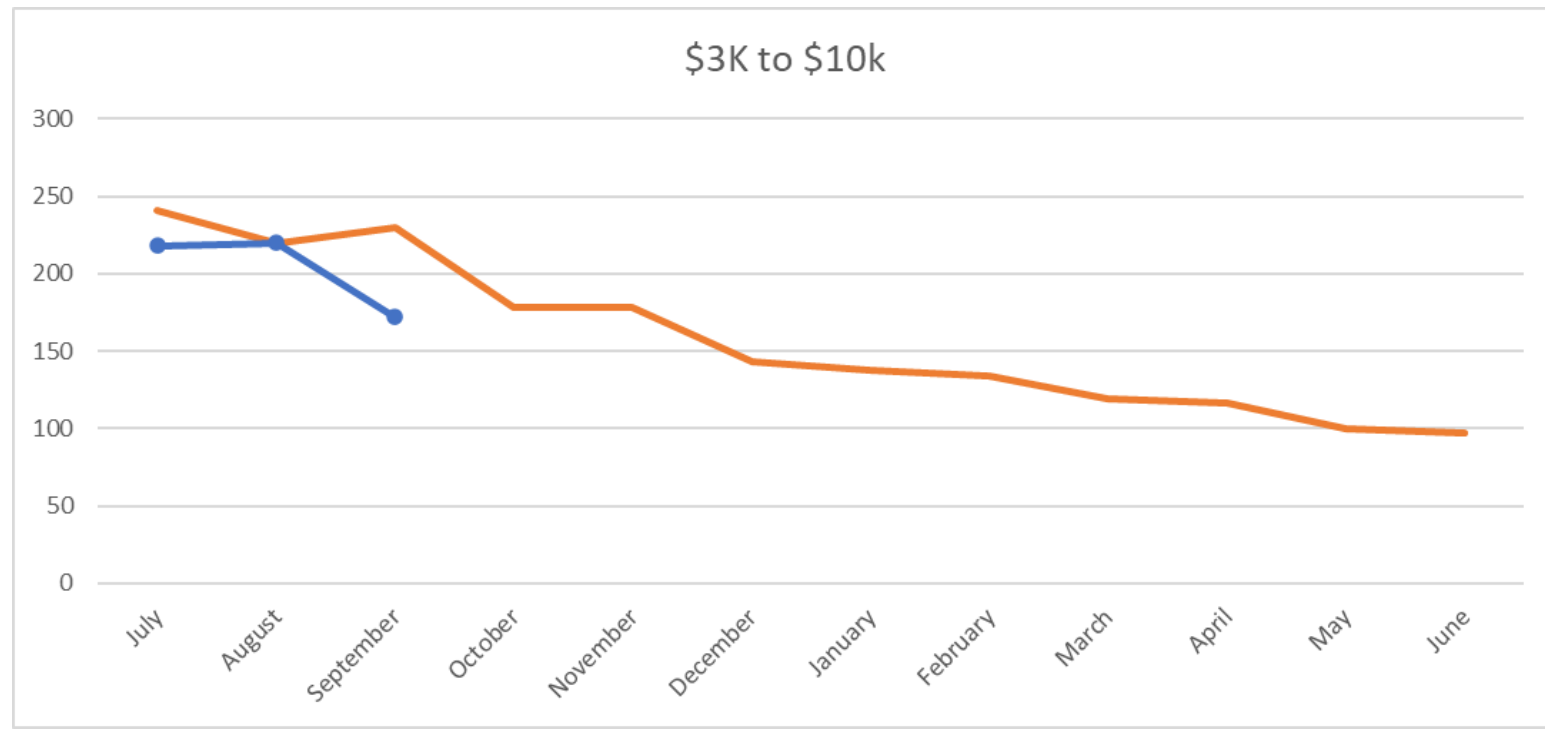
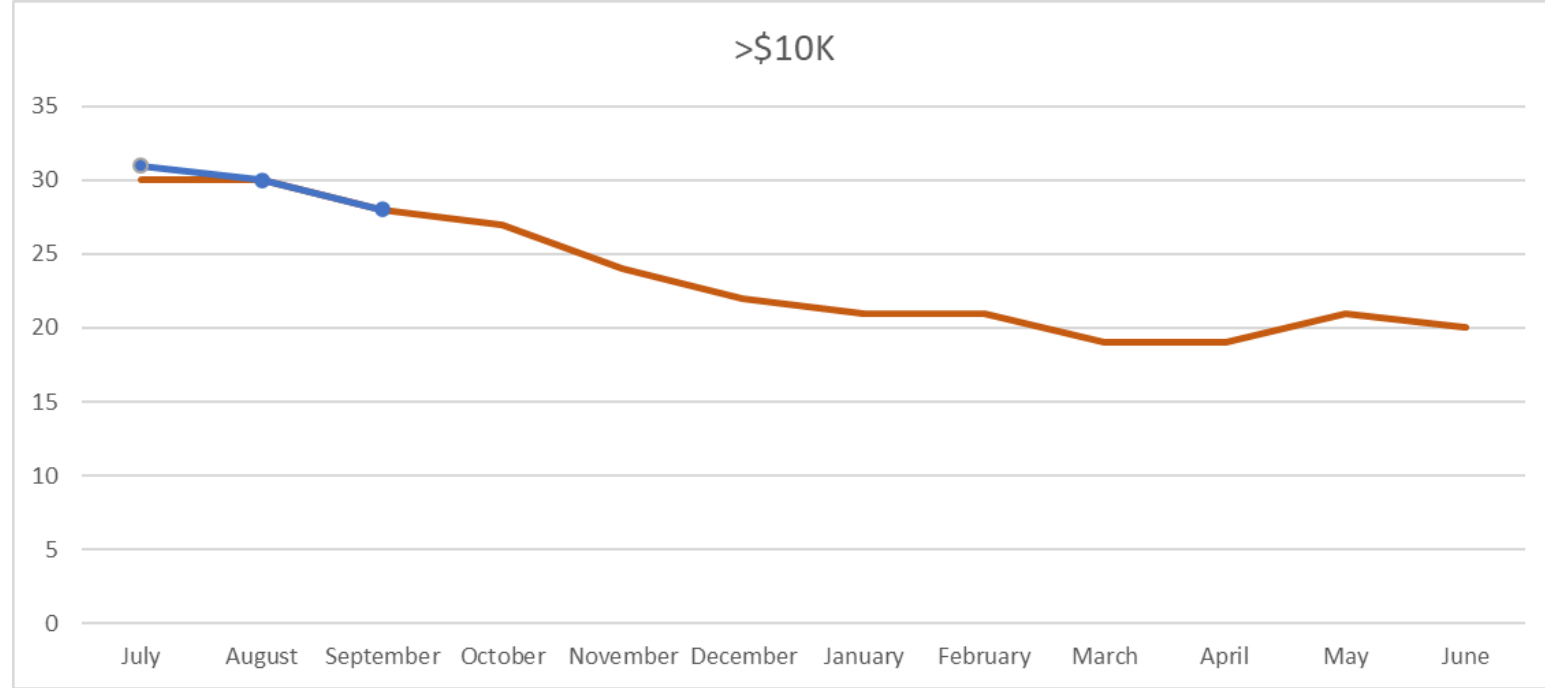
# Rates Receivable

- September 2020 = 29.7% collected
- September 2021 = 60.1% collected



# Rates collections

**Business = 10**  
**Residential = 18**



# Budget Variations

- Capital Works 2020/21 Carryover Reconciliation
- Operating projects 2020/21 carryover reconciliation for unspent funds
- Increase in operating expenditure for Wearable Art showcase to be funded from DLGSC grant (\$36.6K)
- Increase in operating expenditure for Mandurah Mental Health Initiative Program to be funded from WAPHA grant (\$70K)
- Increase in capital project Gallop Reserve funded from Henry Sutton (\$10K)
- Stage Door Waterfront HVAC funded from Civic Building Rates Team Work Area (\$15K)



# Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T11-2021	Provision of Bushfire Mitigation Services	Yorkrakine Farms Pty Ltd ATF The SJ & SM Reid Family Trust T/AS Falcon Firebreaks	3 years 1 option to extend for a further 1 year	540,000
RFQ07-2021	Supply and Delivery Outdoor Barbeque Equipment	Not awarded	-	-
T07-2021	Provision of Fencing Services	Sudai Resources Pty Ltd ATF The Fiander Family Trust T/As Peel Fencing	3 years plus 2 year extension	2,353,352
T08-2021	Provision of Tree Pruning and Associated Services.	Not awarded	-	-



Thank you.

